

August 26, 2014

Via Federal Express

Christopher J. Kirkpatrick
Secretary
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, N.W.
Washington, DC 20581

Re: National Futures Association: Submission of Swap Dealer and Major Swap Participant Filings Through WinJammer™ – NFA Compliance Rule 2-49 Regarding Swap Dealers and Major Swap Participants Regulations*

Dear Mr. Kirkpatrick:

Pursuant to Section 17(j) of the Commodity Exchange Act, as amended, National Futures Association (“NFA”) hereby submits to the Commodity Futures Trading Commission (“CFTC” or “Commission”) the proposed amendments to NFA Compliance Rule 2-49 regarding submission of swap dealer and major swap participant filings through WinJammer™. NFA’s Board of Directors (“Board”) approved the proposal on August 21, 2014.

NFA is invoking the “ten-day” provision of Section 17(j) of the Commodity Exchange Act (“CEA”) and plans to make these proposals effective ten days after receipt of this submission by the Commission unless the Commission notifies NFA that the Commission has determined to review the proposals for approval.

PROPOSED AMENDMENTS

(additions are underscored and deletions are ~~stricken through~~)

COMPLIANCE RULES

RULE 2-49. SWAP DEALERS AND MAJOR SWAP PARTICIPANTS REGULATIONS

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(a) Any Swap Dealer or Major Swap Participant Member that violates CFTC Regulation 3.3 or any requirement under Part 23 of the CFTC's regulations, as applicable, shall be deemed to have violated an NFA Requirement.

(b) A Swap Dealer or Major Swap Participant Member must promptly submit to ~~NFA upon request~~ any reports, documents or notices, including those required under CFTC Regulation 3.3 or Part 23 of the CFTC's regulations, and any other supplemental information, to NFA and CFTC, as required by NFA, in the form and manner prescribed by NFA.

EXPLANATION OF PROPOSED AMENDMENTS

CFTC staff recently requested that NFA make WinJammer™ available to Swap Dealers (SDs) and Major Swap Participants (MSPs) to file with the CFTC certain report/notices required under CFTC Regulation 3.3 or Part 23. The specific reports and notices may include: CCO Annual Report; Risk Exposure Reports; Notice of Swap Valuation Disputes; SD and MSP Emergency Contact Information and Business Continuity and Disaster Recovery Plans.

NFA Compliance Rule 2-49 currently requires SDs and MSPs to submit to NFA upon request any reports, documents or notices, including anything required by CFTC Regulation 3.3 and Part 23. NFA is amending NFA Compliance Rule 2-49 to require SDs and MSPs to submit information to NFA and the CFTC as required by NFA in the form and manner prescribed by NFA. Rather than specifying in the Rule the specific reports that are required, NFA will subsequently issue a Notice to Members notifying SDs and MSPs of the specific reports and notices that must be filed through WinJammer™ and whether the report/notice is being filed with the CFTC and/or NFA. This is consistent with many other NFA reporting requirements and provides NFA with flexibility so that Rule 2-49 itself does not have to be amended to list each report.

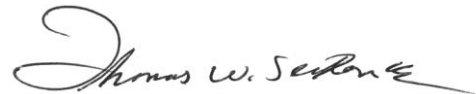
As mentioned earlier, NFA is invoking the “ten-day” provision of Section 17(j) of the Commodity Exchange Act. NFA intends to make the proposed amendments to NFA Compliance Rule 2-49 regarding submission of swap dealer and major swap participant filings through WinJammer™ effective ten days after receipt of this

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submission by the Commission, unless the Commission notifies NFA that the Commission has determined to review the proposal for approval.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Thomas W. Sexton". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Thomas W. Sexton
Senior Vice President and
General Counsel

*The proposed amendments to NFA Compliance Rule 2-49 became effective September 30, 2014.