

FILED

**NATIONAL FUTURES ASSOCIATION
BEFORE THE
BUSINESS CONDUCT COMMITTEE**

JUN 13 2007

**NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING**

In the Matter of:)
)
CYTRADE FINANCIAL LLC) NFA Case No. 07-BCC-014
(NFA ID #302295),)
)
Respondent.)

DECISION

Having reviewed all matters relevant to the Complaint issued by the Business Conduct Committee ("Committee") of National Futures Association ("NFA") in the above-captioned proceeding and the Offer of Settlement ("Offer") submitted by Cytrade Financial LLC ("Cytrade"), and having accepted the Offer, the Committee hereby issues the following Decision.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On May 18, 2007, the Committee issued a Complaint against Cytrade, an introducing broker and commodity trading advisor NFA Member. The Complaint alleged that Cytrade failed to implement an adequate anti-money laundering ("AML") program in violation of NFA Compliance Rule 2-9(c) and also made a misleading statement regarding forex trading on its web site, in violation of NFA Compliance Rule 2-36(b)(1).

II

OFFER OF SETTLEMENT

Cytrade submitted an Offer agreeing to pay a fine of \$8,000. In making the Offer, Cytrade neither admitted nor denied the allegations made against it in the Complaint.

III

FINDINGS

Having considered the matter and having accepted the Offer submitted by Cytrade, the Committee finds that Cytrade failed to implement an adequate AML program, in violation of NFA Compliance Rule 2-9(c) and made a misleading statement regarding forex trading on its web site, in violation of NFA Compliance Rule 2-36(b), as applicable pursuant to NFA Compliance Rule 2-39.

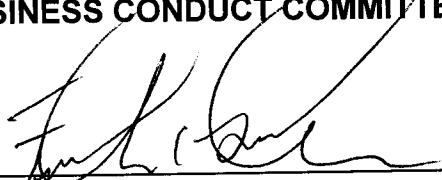
IV

PENALTY

Having considered the matter and having accepted the Offer submitted by Cytrade, the Committee orders Cytrade to pay a fine of \$8,000 within thirty days after the issuance of this Decision.

**NATIONAL FUTURES ASSOCIATION
BUSINESS CONDUCT COMMITTEE**

Dated: 6-13-07

By: 
Chairperson

AFFIDAVIT OF SERVICE

I, Nancy Miskovich-Paschen, on oath state that on June 13, 2007, I served copies of the attached Decision, by sending such copies in the United States Mail, postage prepaid, certified mail, return receipt requested, and by regular mail, in envelopes addressed as follows:

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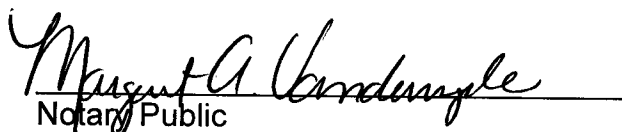
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and by hand delivery to:

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Nancy Miskovich-Paschen

Subscribed and sworn to before
me on this 13th day of June 2007.


Notary Public

