

**FILED**

**NATIONAL FUTURES ASSOCIATION  
BEFORE THE  
HEARING PANEL**

**JAN 31 2008**

**NATIONAL FUTURES ASSOCIATION  
LEGAL DOCKETING**

In the Matter of:	)	
	)	
TRADECO CLEARING GROUP LLC	)	
(NFA ID #359745),	)	
	)	
and	)	NFA Case No. 07-BCC-031
	)	
RYAN JOSHUA NETTLES	)	
(NFA ID #278234),	)	
	)	
Respondents.	)	

**DECISION**

Having reviewed all matters relevant to the Complaint issued by the Business Conduct Committee ("Committee") of National Futures Association ("NFA") in the above-captioned proceeding and the Offer of Settlement ("Offer") submitted by Ryan Joshua Nettles ("Nettles") and having accepted Nettles' Offer, the Hearing Panel hereby issues the following Decision as to Nettles.

**I**

**ALLEGED VIOLATIONS OF NFA REQUIREMENTS**

On September 14, 2007, the Committee issued a Complaint against Tradeco Clearing Group LLC ("Tradeco") and Nettles. The Complaint alleged that Nettles failed to adequately supervise Tradeco's activities, in violation of NFA Compliance Rule 2-36(e).

## II

### **OFFER OF SETTLEMENT**

Nettles submitted an Offer in settlement of the allegations made against him. Pursuant to the Offer, Nettles agrees to be suspended from NFA membership and associate membership and not act as a principal for six months. Nettles also agrees not to act in a supervisory capacity for any NFA Member for a period of eighteen months should he again become an NFA Member or Associate Member. In making the Offer, Nettles neither admitted nor denied the allegations made against him in the Complaint.

## III

### **FINDINGS**

Having considered the matter and having accepted the Offer submitted by Nettles, the Hearing Panel finds that Nettles failed to adequately supervise Tradeco's activities, in violation of NFA Compliance Rule 2-36(e).

## IV

### **PENALTY**

Nettles was a listed principal and registered associated person of Tradeco for only slightly more than two months. Further, Nettles has not previously been named in any disciplinary action brought by NFA.

Based in part on these mitigating circumstances, the Panel considers the Offer submitted by Nettles to be fair and reasonable. Accordingly, having considered the matter and having accepted the Offer submitted by Nettles, the Hearing Panel orders that:

1. Nettles is suspended from NFA membership and associate membership for a period of six months, commencing on the effective date of this Decision.

2. During the period of suspension Nettles shall not act in any capacity requiring registration, nor act as a principal of an NFA Member.
3. Should Nettles, after the expiration of the six-month suspension, again become an NFA Member or Associate Member, he shall not act in a supervisory capacity for any NFA Member for a period of eighteen months from the date he again becomes an NFA Member or Associate Member.

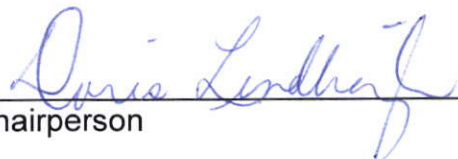
**V**

**INELIGIBILITY**

Pursuant to the provisions of Commodity Futures Trading Commission ("CFTC") Regulation 1.63, this Decision and the sanctions imposed herein render Nettles ineligible, for a period of three years from the date of this Decision, to serve on a disciplinary committee, arbitration panel, oversight panel or governing board of any self-regulatory organization, as that term is defined in CFTC Regulation 1.63.

**NATIONAL FUTURES ASSOCIATION  
HEARING PANEL**

Dated: 01-30-08

By:   
Chairperson

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## AFFIDAVIT OF SERVICE

I, Nancy Miskovich-Paschen, on oath state that on January 31, 2008, I served copies of the attached Decision, by sending such copies in the United States Mail, postage prepaid, certified mail, return receipt requested, and by regular mail, first-class delivery, in envelopes addressed as follows:

David Stawick  
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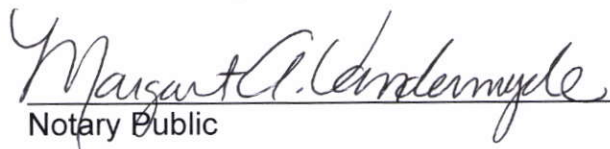
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and by hand delivery to:

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Subscribed and sworn to before me  
on this 31st day of January 2008.

  
Notary Public

  
Nancy Miskovich-Paschen

