

FILED

AUG 10 2015

NATIONAL FUTURES ASSOCIATION
BEFORE THE
BUSINESS CONDUCT COMMITTEE

NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

In the Matter of:)
)
GRACE FINANCIAL GROUP LLC, et al.) NFA Case No. 15-BCC-022
(Christopher T. Bondy, NFA ID #405902),)
)
Respondents.)

DECISION

Having reviewed the Complaint issued by the Business Conduct Committee (Committee) of National Futures Association (NFA) in the above-captioned case, and having considered the Offer of Settlement (Offer) submitted by Christopher T. Bondy (Bondy) and having accepted the Offer, this Committee hereby issues this Decision as to Bondy.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On May 28, 2015, this Committee issued a Complaint against Grace Financial Group LLC (Grace), an independent introducing broker Member of NFA and Bondy, who was Grace's sole associated person (AP), a listed principal of Grace and an NFA Associate. The Complaint alleged that Grace failed to keep accurate financial records, failed to maintain required minimum adjusted net capital, and failed to file telegraphic notice, in violation of NFA Compliance Rule 2-10 and NFA Financial Requirements Sections 5(a) and 5(c). The Complaint further alleged that Grace willfully provided NFA with materially false and misleading information, in violation of NFA Compliance Rule 2-2(f). Additionally, the Complaint alleged that Grace and Bondy

failed to diligently supervise the activities of Grace, in violation of NFA Compliance Rule 2-9(a). The Complaint also alleged that Brian Villante (Villante), the firm's chief executive officer, majority owner, and a listed principal of Grace should have been registered as an AP of Grace but was not. Accordingly, the Complaint also charged Grace with violations of NFA Bylaw 301(b) for its failure to ensure Villante was registered as an AP.

II

OFFER OF SETTLEMENT

Bondy submitted an Offer to this Committee in which, without admitting or denying the allegations of the Complaint, Bondy offered to settle this case on the following terms:

1. He consented to the inclusion of findings in any Decision accepting his Offer that he committed the violations alleged in the Complaint.
2. He stipulated and agreed that he would be permanently barred from NFA membership, associate membership and principal status with any NFA Member.

III

FINDINGS

Pursuant to the Offer, the Committee finds that Bondy violated NFA Compliance Rule 2-9(a), as alleged in the Complaint.

IV

SANCTIONS

Pursuant to the Offer, the Committee orders that Bondy shall be permanently barred from NFA membership, associate membership and principal status with any NFA Member.

The Complaint in this case as well as this Decision accepting Bondy's Offer may be introduced into evidence by NFA in any future proceeding against Bondy for the purpose of showing his disciplinary history.

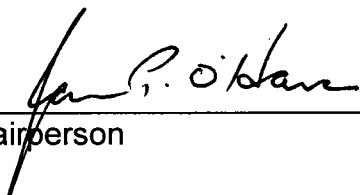
V

INELIGIBILITY

Pursuant to the provisions of Commodity Futures Trading Commission (CFTC) Regulation 1.63, this Decision and the sanctions imposed herein render Bondy permanently ineligible to serve on a disciplinary committee, arbitration panel, oversight panel or governing board of any self-regulatory organization, as that term is defined in CFTC Regulation 1.63.

**NATIONAL FUTURES ASSOCIATION
BUSINESS CONDUCT COMMITTEE**

Date: 08/10/2015

By: 
Chairperson