

**NATIONAL FUTURES ASSOCIATION
BEFORE THE
BUSINESS CONDUCT COMMITTEE**

FILED

AUG 10 2015

NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

In the Matter of:)	
)	
GRACE FINANCIAL GROUP LLC, et al.)	
(Grace Financial Group LLC,)	NFA Case No. 15-BCC-022
NFA ID #310973),)	
)	
Respondents.)	

DECISION

Having reviewed the Complaint issued by the Business Conduct Committee (Committee) of National Futures Association (NFA) in the above-captioned case, and having considered the Offer of Settlement (Offer) submitted by Grace Financial Group LLC (Grace) and having accepted the Offer, this Committee hereby issues this Decision as to Grace.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On May 28, 2015, this Committee issued a Complaint against Grace, an independent introducing broker Member of NFA. The Complaint alleged that Grace failed to keep accurate financial records, failed to maintain required minimum adjusted net capital, and failed to file telegraphic notice, in violation of NFA Compliance Rule 2-10 and NFA Financial Requirements Sections 5(a) and 5(c). The Complaint further alleged that Grace willfully provided NFA with materially false and misleading information, in violation of NFA Compliance Rule 2-2(f). Additionally, the Complaint alleged that Grace failed to diligently supervise the activities of Grace, in violation of

NFA Compliance Rule 2-9(a). The Complaint also alleged that Brian Villante (Villante), the firm's chief executive officer, majority owner, and a listed principal of Grace should have been registered as an associated person (AP) of Grace but was not. Accordingly, the Complaint also charged Grace with violations of NFA Bylaw 301(b) for its failure to ensure Villante was registered as an AP.

II

OFFER OF SETTLEMENT

Grace submitted an Offer to this Committee in which it offered to settle this case on the following terms:

1. It stipulated and agreed that Grace would never again apply for NFA membership, associate membership or principal status with any NFA Member.
2. Grace would pay a \$10,000 fine to NFA as reflected in the Offer.

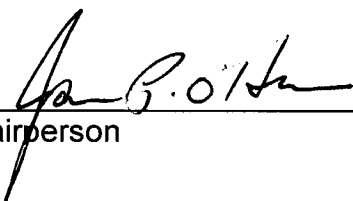
III

SANCTIONS

Pursuant to the Offer, the Committee orders that Grace shall never again apply for NFA membership, associate membership and principal status with any NFA Member and that Grace shall pay a fine of \$10,000 to NFA as set forth in the Offer.

NATIONAL FUTURES ASSOCIATION BUSINESS CONDUCT COMMITTEE

Date: 08/10/2015

By: 
Chairperson