

FILED

**NATIONAL FUTURES ASSOCIATION
BEFORE THE
BUSINESS CONDUCT COMMITTEE**

AUG 30 2006

**NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING**

In the Matter of:

INTERBANK FX LLC
(NFA ID #326091),

Respondent.

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NFA Case No. 06-BCC-016

DECISION

Having reviewed all matters relevant to the Complaint issued by the Business Conduct Committee ("Committee") of National Futures Association ("NFA") against Interbank FX LLC ("Interbank") in the above-captioned proceeding and the Offer of Settlement ("Offer") submitted by Interbank and having accepted the Offer, the Committee hereby issues the following Decision.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On August 24, 2006, the Committee issued a Complaint against Interbank, a futures commission merchant and an NFA Forex Dealer Member. The Complaint charged Interbank with violating NFA Financial Requirements Section 12(a) by failing to collect security deposits as prescribed therein.

II

OFFER OF SETTLEMENT

Interbank submitted an Offer in which, without admitting or denying the allegations made in the Complaint, it proposed to settle this case by consenting to findings that it committed the violation alleged in the Complaint and also by agreeing to

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NOTES

[illegible]

pay a fine of \$25,000. The fine would be due and payable thirty days after the issuance of a Decision accepting the Offer.

III

FINDINGS

Pursuant to the Offer, the Committee finds that Interbank violated NFA Financial Requirements Section 12(a).

IV

PENALTY


Having considered the matter and having accepted the Offer submitted by Interbank, the Committee orders Interbank to pay a fine of \$25,000, within thirty days after the issuance of this Decision.

NATIONAL FUTURES ASSOCIATION BUSINESS CONDUCT COMMITTEE

Dated:

08 | 30 | 06

By:


Chairperson

AFFIDAVIT OF SERVICE

I, Nancy Miskovich-Paschen, on oath state that on August 30, 2006, I served copies of the attached Decision, by sending such copies in the United States mail, postage prepaid, certified mail, return receipt requested, and by regular mail, first-class delivery, in envelopes addressed as follows:

Jean Webb, Secretariat
Commodity Futures Trading
Commission
Three Lafayette Centre
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and sent such copy by regular mail and messenger service to:

Kevin M. Foley, Esq.
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and by hand delivery to:

Ronald V. Hirst, Esq.
National Futures Association
200 West Madison Street
Suite 1600
Chicago, IL 60606

Subscribed and sworn to before me
on this 30th day of August 2006.


Nancy Miskovich-Paschen


Notary Public

