FILED

JUN - 7 2007

NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

NATIONAL FUTURES ASSOCIATION
BEFORE THE HEARING PANEL

In the Matter of:	)	
	)	
FX OPTION1, INC.	)	NFA Case No. 06-BCC-033
(NFA ID #350250),	)	
	)	
Respondent.	)	

DECISION

Having reviewed all matters relevant to the Complaint issued by the Business Conduct Committee ("BCC") of National Futures Association ("NFA") against FX Option1, Inc. ("FX1"), in the above-captioned matter, and the Offer of Settlement ("Offer") submitted by FX1 and having accepted the Offer, the Hearing Panel ("Panel") issues the following Decision.

I

ALLEGED VIOLATIONS OF NFA REQUIRMENTS

On November 16, 2006, the BCC issued a Complaint against FX1, a futures commission merchant Member of NFA located in Aventura, Florida. The Complaint charged FX1 with violations of NFA Registration Rule 208 for failing to list a principal of the firm; NFA Compliance Rule 2-36(c) for failing to maintain required books and records; NFA Financial Requirements Section 12 for failing to collect customer security deposits; and NFA Compliance Rule 2-9(c) for failing to adopt and implement an adequate anti-money laundering program.

II

OFFER OF SETTLEMENT

FX1 submitted an Offer in which, without admitting or denying the allegations of the Complaint, it proposed to settle this case by agreeing to a one year suspension from NFA, to commence 30 days after a Decision accepting the Offer is issued by the Hearing Panel, and further agreeing to pay a $10,000 fine to NFA within 30 days after its one year suspension is lifted.

III

PENALTY

Having considered the matter and having accepted the Offer submitted by FX1, the Panel orders that FX1 be suspended from NFA for one year, commencing 30 days after the issuance of this Decision and subject to the terms and conditions set forth in the Offer, and that FX1 pay a $10,000 fine to NFA within 30 days after its one year suspension is lifted. FX1 shall not act in any capacity requiring registration, nor act as a principal of an NFA Member, during the one-year suspension period.

The Panel's acceptance of FX1's Offer shall operate to bar any future Member Responsibility Action or BCC Complaints against FX1 for any conduct occurring prior to the date of its Offer of which NFA had corporate knowledge; and shall resolve and terminate all complaints, investigations, and audits relating to FX1, which were pending as of the date of its Offer. FX1's Offer and this Decision shall not be used as a sole basis for any other action or proceeding by NFA against FX1, including any

registration matter, except the Offer and this Decision may be used in an action to enforce their terms, and may be considered as disciplinary history in any subsequent BCC action against FX1.

NATIONAL FUTURES ASSOCIATION
HEARING PANEL

Date: June 5 - 2007

By: _____
Chairperson

m/rvh/FX Option1 (Decision)

AFFIDAVIT OF SERVICE

I, Nancy Miskovich-Paschen, on oath state that on June 7, 2007, I served copies of the attached Decision by sending such copies in the United States Mail, postage prepaid, certified mail, return receipt requested, and by regular mail, in envelopes addressed as follows:

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Nancy Miskovich-Paschen

Subscribed and sworn to before me
on this 7th day of June 2007.

Margaret A. Vandermyde
Notary Public

OFFICIAL SEAL
Margaret A. Vandermyde
Notary Public, State of Illinois
MY COMMISSION EXPIRES 03-15-10