FILED

JUN 14 2007

NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

NATIONAL FUTURES ASSOCIATION
BEFORE THE HEARING PANEL

In the Matter of:	)	
	)	
DIRECT TRADING GROUP LLC (NFA ID #311226),	)	
	)	
and	)	NFA Case No. 06-BCC-032
	)	
JOSEPH P. O'MARA (NFA ID #235098),	)	
	)	
Respondents.	)	

DECISION

Having reviewed all matters relevant to the Complaint issued by the Business Conduct Committee ("Committee") of National Futures Association ("NFA") against Direct Trading Group LLC ("DTG") and Joseph P. O'Mara ("O'Mara") (collectively "the Respondents") in the above-captioned matter and having considered the Offer of Settlement ("Offer") submitted by DTG and O'Mara and having accepted the Offer, the Panel designated by the Hearing Committee ("Panel") to consider the matter issues this Decision.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On November 16, 2006, the Committee issued a Complaint charging DTG and O'Mara with using deceptive and misleading promotional material in connection with forex and making statements in promotional material regarding past performance without supporting evidence, in violation of NFA Compliance Rule 2-39(a). The Complaint also charged DTG with failing to properly review promotional material and

failing to maintain a record of its review, in violation of NFA Compliance Rules 2-29(b)(5), 2-29(e) and 2-29(f); failing to establish and implement an adequate anti-money laundering program and failing to implement an adequate disaster recovery program, in violation of NFA Compliance Rules 2-9(c) and 2-38; and failing to meet minimum net capital requirements, in violation of NFA Financial Requirements Section 5.

II

RESPONSE

DTG and O'Mara submitted their Offer in which they agreed to be jointly and severally liable for the payment of $40,000 to NFA. The Respondents neither admitted nor denied the allegations made against them in the Complaint, but consented to use of the Offer and the Decision accepting it as evidence in aggravation in any subsequent disciplinary, regulatory or registration action.

III

PENALTY

The Panel, having considered this matter and having accepted the Offer made by DTG and O'Mara, orders as follows:

1. DTG and O'Mara shall be jointly and severally liable for the payment of a fine to NFA in the amount of $40,000 within thirty days of the issuance of this Decision.

Neither the Respondents' Offer nor this Decision shall be used as a sole basis for any other action or proceeding by NFA against the Respondents, except that the Offer and this Decision may be used in an action to enforce the terms thereof and/or

in a subsequent disciplinary, regulatory or registration action, where they may be considered as evidence in aggravation.

IV

INELIGIBILITY

Pursuant to the provisions of Commodity Futures Trading Commission ("CFTC") Regulation 1.63, this Decision and the sanctions imposed herein render O'Mara ineligible to serve on a disciplinary committee, arbitration panel, oversight panel or governing board of any self-regulatory organization, as that term is defined in CFTC Regulation 1.63, until the later of three years after the effective date of this Decision, or until they have satisfied all the sanctions and conditions imposed by this Decision.

NATIONAL FUTURES ASSOCIATION
HEARING COMMITTEE PANEL

Date: 06-14-07

By: Patricia Donahue
Chairman

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AFFIDAVIT OF SERVICE

I, Nancy Miskovich-Paschen, on oath state that on June 14, 2007, I served copies of the attached Decision, by sending such copies in the United States Mail, postage prepaid, certified mail, return receipt requested, and by regular mail, in envelopes addressed as follows:

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Nancy Miskovich-Paschen

Nancy Miskovich-Paschen

Subscribed and sworn to before me on this 14th day of June 2007.

Margaret A. Vandermyde

Notary Public

OFFICIAL SEAL
Margaret A. Vandermyde
Notary Public, State of Illinois
MY COMMISSION EXPIRES 03-15-10