FILED

SEP 24 2007

NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

NATIONAL FUTURES ASSOCIATION
BEFORE THE HEARING PANEL

In the Matter of:	)	
	)	
INTERBANK FX LLC	)	
(NFA ID #326091),	)	
	)	
and	)	NFA Case No. 07-BCC-010
	)	
TODD CROSLAND	)	
(NFA ID #349820),	)	
	)	
Respondents.	)	

DECISION

Having reviewed all matters relevant to the Complaint issued by the Business Conduct Committee ("Committee") of National Futures Association ("NFA") against Interbank FX LLC ("Interbank FX") and Todd Crosland ("Crosland") in the above-captioned matter and having considered the Offer of Settlement ("Offer") submitted by Interbank FX and Crosland and having accepted the Offer, the Panel designated by the Hearing Committee ("Panel") to consider the matter issues this Decision.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On April 4, 2007, the Committee issued a Complaint charging Interbank FX with using misleading promotional material and failing to uphold high standards of commercial honor and just and equitable principles of trade, in violation of NFA Compliance Rules 2-36(b) and (c). In addition, the Complaint alleged that Interbank FX and Crosland failed in their duty to supervise the contents of the firm's promotional material, in violation of NFA Compliance Rule 2-36(e).

II

RESPONSE

Interbank FX and Crosland submitted an Offer in which Interbank FX agreed to pay a fine of $100,000 to NFA. Although Interbank FX neither admitted nor denied the allegations made against it in the Complaint, the firm consented to the inclusion of findings in this Decision that it committed the violations alleged by the Committee.

III

FINDINGS

Interbank FX has consented to the inclusion of findings in this Decision that it committed the violations alleged against it in the Committee's Complaint. Therefore, the Panel finds that Interbank FX violated NFA Compliance Rules 2-36(b), (c) and (e). In addition, the Panel hereby grants NFA's motion to dismiss the allegations made against Crosland in the Complaint.

IV

PENALTY

The Panel, having considered this matter and having accepted the Offer made by Interbank FX and Crosland, orders as follows:

1. Interbank shall pay a fine to NFA in a total amount of $100,000 within thirty days of the date of issuance of this Decision.

NATIONAL FUTURES ASSOCIATION
HEARING COMMITTEE PANEL

Date: 9/21/07 By: Lawrence B. Clarke
Chairman

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AFFIDAVIT OF SERVICE

I, Nancy Miskovich-Paschen, on oath state that on September 24, 2007, I served copies of the attached Decision, by sending such copies in the United States mail, postage prepaid, certified mail, return receipt requested, and by regular mail, first-class delivery, in envelopes addressed as follows:

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And also by hand delivery to:

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Chicago, IL 60606

Nancy Miskovich-Paschen

Nancy Miskovich-Paschen

Subscribed and sworn to before me
on this 24th day of September 2007.

Mary A. Patton

Notary Public

OFFICIAL SEAL
Mary A. Patton
Notary Public, State of Illinois
MY COMMISSION EXPIRES 7-17-09