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NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

NATIONAL FUTURES ASSOCIATION
BEFORE THE
BUSINESS CONDUCT COMMITTEE

In the Matter of:	)	
	)	
SOLID GOLD FINANCIAL SERVICES, INC. (NFA ID #325412),	)	NFA Case No. 07-BCC-046
	)	
Respondent.	)	

DECISION

Having reviewed all matters relevant to the Complaint issued by the Business Conduct Committee ("Committee") of National Futures Association ("NFA") in the above-captioned proceeding and the Offer of Settlement ("Offer") submitted by Solid Gold Financial Services, Inc. ("Solid Gold"), and having accepted the Offer, the Committee hereby issues the following Decision.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On November 29, 2007, the Committee issued a Complaint against Solid Gold, a futures commission merchant and NFA Member. The Complaint alleged that Solid Gold used an advertisement that was misleading, in violation of NFA Compliance Rule 2-36(b)(1) and submitted false or misleading information to NFA, in violation of NFA Compliance Rule 2-2(f) because the advertisement that was used by Solid Gold was different than the one that had been previously submitted to NFA for review. The Complaint also alleged that Solid Gold failed to take applicable concentration charges, in violation of NFA Financial Requirements Section 11(b); failed to maintain the required adjusted net capital, in violation of NFA Financial Requirements Section 11(a) as of September 2006 and April 2007; and failed to collect the required minimum security

deposit, in violation of NFA Financial Requirements Section 12(a). Finally, the Complaint also alleged that Solid Gold failed to provide twelve customers with the required disclosure regarding NFA's Background Affiliation Status Information Center, in violation of NFA Compliance Rule 2-36(g) and failed to obtain certain required information from eight customers, in violation of NFA Compliance Rule 2-36(c).

II

OFFER OF SETTLEMENT

Solid Gold submitted an Offer agreeing to pay a fine of $35,000. In making the Offer, Solid Gold neither admitted nor denied the allegations made against it in the Complaint.

III

FINDINGS

Having considered the matter and having accepted the Offer submitted by Solid Gold, the Committee finds that Solid Gold violated NFA Compliance Rules 2-2(f), 2-36(b)(1), 2-36(c) and 2-36(g) and NFA Financial Requirements Sections 11(a), 11(b) and 12(a).

IV

PENALTY

Having considered the matter and having accepted the Offer submitted by Solid Gold, the Committee orders Solid Gold to pay a fine of $35,000 within thirty days after the issuance of this Decision.

NATIONAL FUTURES ASSOCIATION
BUSINESS CONDUCT COMMITTEE

Dated: 12-20-07

By: _____
Chairperson

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AFFIDAVIT OF SERVICE

I, Nancy Miskovich-Paschen, on oath state that on December 20, 2007, I served copies of the attached Decision, by sending such copies in the United States mail, postage prepaid, certified mail, return receipt requested, and by regular mail, first-class delivery, in envelopes addressed as follows:

David Stawick
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Solid Gold Financial Services, Inc.
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and also by hand delivery to:

Michael Piracci, Esq.
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Chicago, IL 60606

Nancy Miskovich-Paschen

Nancy Miskovich-Paschen

Subscribed and sworn to before me
on this 20th day of December 2007.

Margaret A. Vandermyde

Notary Public

OFFICIAL SEAL
Margaret A. Vandermyde
Notary Public, State of Illinois
MY COMMISSION EXPIRES 03-15-10