RECEIVED NFA
2008 AUG -5 AM 9:57

NATIONAL FUTURES ASSOCIATION
BEFORE THE
BUSINESS CONDUCT COMMITTEE

In the Matter of:

AMERICAN ATLANTIC FINANCIAL CORP. (NFA ID #318055),

DAVID S. GODNICK (NFA ID #271755),

TEPHNY PETIT JEUNE (NFA ID #330611),

JOHN MENOUTIS (NFA ID #198369),

RICHARD J. MONTECE (NFA ID #300940),

H. TONY CANTILLO (NFA ID #356829),

THADDEUS H. NATHANIEL (NFA ID #341998

NATHANIEL WALKER (NFA ID #342896),

and

JAMES A. WARD (NFA ID #354921),

Respondents.

NFA Case No. 07-BCC-012

RECEIVED
AUG - 5 2008
GENERAL COUNSEL'S OFFICE

NOTICE OF APPEAL

Respondents American Atlantic Financial Corporation, John Menoutis and Thaddeus Nathaniel, by and through their attorney, Gary M. Sinclair, hereby appeal the decision rendered against them in this matter by The Business Conduct Committee. Respondents take exception to

the following aspects of the decision:

1. In regard to American Atlantic Financial Corporation, Respondent takes exception to the fine and permanent bar imposed by the Panel.

2. In regard to John Menoutis, Respondent takes exception to the fine and permanent bar imposed by the Panel.

3. In regard to Thaddeus Nathaniel, Respondent takes exception to the suspension, the fine and the taping requirements imposed by the Panel.

Respondents request the opportunity fo file a written brief in support of their appeal and if requested by the Appeals Committee to make oral arguments before the Committee.

This appeal is filed pursuant to the statements contained in the decision in this matter and pursuant to NFA Compliance Rule 3-13(a) and is filed within the 15 day period after the date of the decision as prescribed in this Rule.

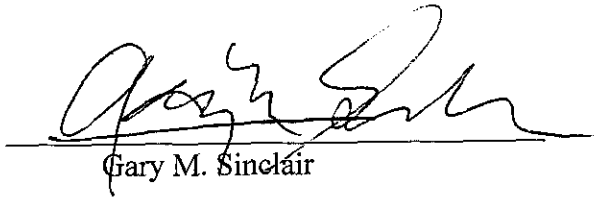
Respectfully submitted

Gary M. Sinclair
Attorney for Respondents American Atlantic Financial Corp., John Menoutis smd Thaddeus H. Nathaniel

Gary M. Sinclair
Attorney for Respondents
2043 N. Mohawk Street
Chicago, IL 60614
773-871-4389
773-871-8534 FAX
E Mail gary@garyslaw.com

CERTIFICATE OF SERVICE

I, GARY M. SINCLAIR, attorney for Claimant, hereby certify that I deposited a copy of the foregoing document by the form of delivery listed on August 5, 2008 addressed to the attorneys of record listed below:



Gary M. Sinclair

Hand Delivery
Attn: Legal Docketing
National Futures Association
300 S. Riverside Plaza
Suite 1800
Chicago, IL 60606

Fed Ex
David Stawick, Secretariat
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21stStreet, NW
Washington, DC 20581

Fed Ex
William Penner, Deputy Director
Compliance & Registration
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

U.S. Mail
Tephny Petit Jeune
1090 NW 21stStreet
Ft. Lauderdale, FL 33311

U.S. Mail
Robert L. Byman, Esq.
Jenner & Block LLP
330 N. Wabash
Chicago, IL 60611

Hand Delivery
Ronald V. Hirst, Esq.
National Futures Association
300 S. Riverside Plaza
Suite 1800
Chicago, IL 60606

Fed Ex
Richard Foelber
Division of Enforcement
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Fed Ex
Tempest Thomas
Proceedings Clerk
Office of Proceedings
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Richard J. Montece U.S. Mail
7580 Stirling Road #113-V
Davie, FL 33024

David Godnick U.S. Mail
2031 NE 14th Ct.
Ft. Lauderdale, FL 33304

Nathaniel Walker U.S. Mail
5760 Rick Island Road
Apt 334
Tamarac, FL 33319

James Ward U.S. Mail
1314 East Las Olas Blvd.
Apt 176
Ft. Lauderdale, FL 33301