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JUN - 1 2009

NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

NATIONAL FUTURES ASSOCIATION
BEFORE THE HEARING PANEL

In the Matter of:	)	
	)	
COASTLINE TRADING GROUP LLC (NFA ID #344237),	)	
	)	
MICHAEL WILLIAM GREENBERG (NFA ID #332249),	)	NFA Case No. 08-BCC-033
	)	
and	)	
	)	
MICHAEL P. MELIKIAN (NFA ID #373629),	)	
	)	
Respondents.	)	

DECISION

Having reviewed the Complaint issued by the Business Conduct Committee ("Committee" or "BCC") in the above-captioned case, and having considered the joint Offer of Settlement ("Offer") submitted by Coastline Trading Group LLC ("Coastline"), Michael William Greenberg ("Greenberg"), and Michael P. Melikian ("Melikian") and having accepted the Offer, this Panel hereby issues this Decision as to Coastline, Greenberg, and Melikian.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On December 22, 2008, the BCC issued a Complaint against Coastline, an introducing broker ("IB") NFA Member located in Huntington Beach, California. The Complaint also named, as respondents, Greenberg, the president and an associated person ("AP") of the firm and an NFA Associate, and Melikian, an AP of the firm and an NFA Associate.

The Complaint alleged that Coastline, Greenberg, and Melikian placed unauthorized trades in customers' accounts, in violation of NFA Compliance Rule 2-2(a); that Coastline and Greenberg failed to obtain written authorization from customers prior to exercising discretion over their commodity futures accounts, in violation of NFA Compliance Rule 2-8(a); and that Coastline, Greenberg, and Melikian made misleading sales solicitations to customers which exaggerated the profit potential of trading futures and downplayed the risk of loss, in violation of NFA Compliance Rules 2-2(a) and 2-29(a)(1).

II

RESPONSE

Coastline, Greenberg, and Melikian submitted a joint Offer in which they offered to settle this case on the following terms and conditions: Coastline agreed to withdraw from NFA membership, effective on the effective date of a Decision of this Panel accepting its Offer, and, thereafter, not reapply for NFA membership or act as a principal of an NFA Member; and Greenberg and Melikian (who are not currently registered and have no NFA membership status) agreed that, in the future, they would not apply for NFA membership or associate membership or act as a principal of an NFA Member.

III

PENALTY

The Panel, having considered this matter and having accepted the joint Offer of Coastline, Greenberg, and Melikian, hereby orders Coastline to withdraw from NFA membership, effective on the effective date of this Decision, and, thereafter, not reapply for NFA membership or act as a principal of an NFA Member; and further orders

that, in the future, Greenberg and Melikian (who are not currently registered and have no NFA membership status) shall not apply for NFA membership or associate membership or act as a principal of an NFA Member.

The Panel's acceptance of Coastline, Greenberg, and Melikian's joint Offer shall operate to bar any future Member Responsibility Action or BCC Complaints against them for any conduct occurring, of which NFA had corporate knowledge, up to the date of their Offer, and shall resolve and terminate all complaints, investigations and audits, relative to them which were received or pending as of the date of their Offer.

IV

INELIGIBILITY

Pursuant to the provisions of Commodity Futures Trading Commission ("CFTC") Regulation 1.63, this Decision and the sanctions imposed herein render Greenberg and Melikian permanently ineligible to serve on a disciplinary committee, arbitration panel, oversight panel or governing board of any self-regulatory organization, as that term is defined in CFTC Regulation 1.63.

NATIONAL FUTURES ASSOCIATION
HEARING PANEL

Date: 5-28-09

By: _____
Chairperson

m/rvh/Coastline Decision

AFFIDAVIT OF SERVICE

I, Nancy Miskovich-Paschen, on oath state that on June 1, 2009, I served copies of the attached Decision, by sending such copies in the United States Mail, postage prepaid, certified mail, return receipt requested, and by regular mail, in envelopes addressed as follows:

David Stawick
Office of the Secretariat
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

William Penner
Deputy Director
Compliance & Registration, DCIO
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Stephen A. Madoni, Esq.
3700 Newport Boulevard
Suite 206
Newport Beach, CA 92663

Richard Foelber
Deputy Chief
Division of Enforcement
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

Tempest Thomas
Proceedings Clerk
Office of Proceedings
Commodity Futures Trading Commission
Three Lafayette Centre
1155 21st Street, NW
Washington, DC 20581

and by hand delivery to:

Ronald V. Hirst, Esq.
National Futures Association
300 South Riverside Plaza
Suite 1800
Chicago, IL 60606

Nancy Miskovich-Paschen

Nancy Miskovich-Paschen

Subscribed and sworn to before me
on this 1st day of June 2009.

Margaret A. Vandermyde

Notary Public

OFFICIAL SEAL
Margaret A. Vandermyde
Notary Public, State of Illinois
MY COMMISSION EXPIRES 03-15-10