

FILED

NATIONAL FUTURES ASSOCIATION
BEFORE THE HEARING PANEL

JAN 26 2010

NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

In the Matter of:)
)
MUIRFIELD CAPITAL LLC) NFA Case No. 09-BCC-035
(NFA ID #323640),)
)
Respondent.)

DECISION

Having reviewed all matters relevant to the Complaint issued by the Business Conduct Committee ("Committee") of National Futures Association ("NFA") in the above-captioned proceeding and the Offer of Settlement ("Offer") submitted by Muirfield Capital LLC ("Muirfield"), and having accepted the Offer, the Hearing Panel hereby issues the following Decision.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On September 25, 2009, the Committee issued a Complaint against Muirfield, a commodity pool operator and NFA Member. The Complaint alleged that Muirfield failed to timely file an annual report for a commodity pool that it operates, in violation of NFA Compliance Rule 2-13.

II

OFFER OF SETTLEMENT

Muirfield submitted an Offer agreeing to withdraw from NFA membership effective on the effective date of this Decision. Muirfield further agreed that if it reapplies for NFA membership, it will pay a fine of \$10,000, payable when it reapplies

for NFA membership. Muirfield agreed that any application for NFA membership would not be processed until it paid the aforesaid fine in full. In making the Offer, Muirfield neither admitted nor denied the allegations made against it in the Complaint.

III

FINDINGS

Having considered the matter and having accepted the Offer submitted by Muirfield, the Hearing Panel finds that Muirfield violated NFA Compliance Rule 2-13.

IV

PENALTY

Having considered the matter and having accepted the Offer submitted by Muirfield, the Hearing Panel orders Muirfield to withdraw from NFA membership effective on the effective date of this Decision. If Muirfield reapplies for NFA membership, it shall pay a fine of \$10,000 to NFA, payable when it reapplies for NFA membership. Muirfield's application for NFA membership shall not be processed until Muirfield has paid the aforesaid fine in full.

**NATIONAL FUTURES ASSOCIATION
HEARING PANEL**

Dated: 08/24/2010

By: Paul B. O'Malley
Chairperson

AFFIDAVIT OF SERVICE

I, Nancy Miskovich-Paschen, on oath state that on January 26, 2010, I served copies of the attached Decision, by sending such copies in the United States Mail, postage prepaid, certified mail, return receipt requested, and by regular mail, first-class delivery, in envelopes addressed as follows:

David Stawick
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Muirfield Capital LLC
551 Madison Avenue
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Attn: Geoff Stern

and by hand delivery to:

Heather M. O'Hara, Esq.
National Futures Association
300 South Riverside Plaza
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Chicago, IL 60606


Nancy Miskovich-Paschen

Subscribed and sworn to before me
on this 26th day of January 2010.



Notary Public

