

NATIONAL FUTURES ASSOCIATION

BALLOT

**BOARD OF DIRECTORS
CPO/CTA CATEGORY**

**VOTE FOR NO MORE THAN ONE INDIVIDUAL
IN EACH ELECTION**

Vote for One Individual Only --

- Brendan R. Kalb, Managing Director & General Counsel,
AQR Capital Management, LLC
- John L. Roe, President, Roe Capital Management, Inc.

Vote for One Individual Only --

- George R. Berbeco, President, The Devon Group, Inc.
- Bernard H. Denis, III, Director, Head of Compliance (US),
Winton Capital Management, Ltd.
- James L. Koutoulas, Chief Executive Officer, Typhon Capital Management LLC

**THIS BALLOT MUST BE MAILED TO GRANT THORNTON LLC IN THE
PROVIDED PRE-ADDRESSED, POSTAGE PAID ENVELOPE.
THE BALLOT MUST BE RECEIVED NO LATER THAN
JANUARY 20, 2015.**