

**NATIONAL FUTURES ASSOCIATION
BEFORE THE
MEMBERSHIP COMMITTEE**

FILED

MAR 24 2017

**NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING**

In the Matter of:

CRISTIAN M. LOGA-NEGRU
(NFA ID #439900),

and

MONETARIAL LLC
(NFA ID #434595),

Registrants.

NFA Case No. 17-REG-001

FINAL ORDER REVOKING REGISTRATIONS

Pursuant to National Futures Association (NFA) Registration Rule 504(b)(4), a designated Subcommittee of NFA's Membership Committee hereby issues this Final Order Revoking Registrations (Final Order) to Cristian M. Loga-Negru (Loga-Negru) and Monetarial LLC for the reasons set forth below.

I

FACTUAL FINDINGS

Loga-Negru is registered with the Commodity Futures Trading Commission (Commission) as an associated person (AP) pursuant to Section 4k of the Commodity Exchange Act (Act), 7 U.S.C. § 6k (2012). Monetarial LLC is registered with the Commission as a commodity trading advisor (CTA) pursuant to Section 4n of the Act, 7 U.S.C. § 6n (2012). Loga-Negru is the sole principal of Monetarial LLC.

On September 13, 2016, NFA issued a Notice of Intent to Revoke Registrations (Notice of Intent) to Loga-Negru and Monetarial LLC. The Notice of Intent alleged that on July 13, 2016, in the Circuit Court of Racine County, Wisconsin, in

Wisconsin v. Loga-Negru, Case No. 2014CF001626, Loga-Negru was convicted of the Class A felony offense of first degree intentional homicide, in violation of Section 940.01(1)(a) of the Wisconsin Statutes. On October 5, 2016, Loga-Negru was sentenced to life in prison.

The Notice of Intent charged that Loga-Negru's conviction of the felony offense of first degree intentional homicide disqualifies him from registration Section 8a(3)(D) of the Act, 7 U.S.C. § 12a(3)(D) (2012), pursuant to which his AP registration may be revoked under Section 8a(4) of the Act, 7 U.S.C. § 12a(4) (2012).

Further, the Notice of Intent charged that because Loga-Negru is a principal of Monetarial LLC and he is disqualified from registration under Section 8a(3)(D) of the Act, the firm is disqualified from registration under Section 8a(3)(N) of the Act for having an unfit principal, pursuant to which its CTA registration may be revoked under Section 8a(4) of the Act, 7 U.S.C. § 12a(4) (2012), 7 U.S.C. § 12a(3)(N) (2012).

NFA served the Notice of Intent on Loga-Negru and Monetarial LLC, which informed them of their right to file within 20 days a written response thereto, and to submit written evidence challenging the accuracy of the allegations set forth therein. The Notice of Intent also informed Loga-Negru and Monetarial LLC that failure to timely file a written response to the Notice of Intent shall be deemed a waiver of the right to submit such a response, and the facts stated in the Notice of Intent shall be deemed true for the purpose of finding that Loga-Negru and Monetarial LLC are disqualified from registration under Sections 8a(3)(D) and 8a(3)(N) of the Act, respectively.

The Notice of Intent further advised Loga-Negru and Monetarial LLC that based upon a finding that the Notice of Intent was properly served in accordance with NFA Registration Rule 502 and upon evidence of the statutory disqualifications alleged in the

Notice of Intent, NFA's Membership Committee or its designated Subcommittee shall enter a Final Order revoking Loga-Negru and Monetarial LLC's registrations. To date, however, they have failed to file a written submission in response to the Notice of Intent.

After reviewing the Notice of Intent, the affidavit of service, the affidavit of Nancy Miskovich-Paschen concerning service of the Notice of Intent and the evidence establishing Loga-Negru's and Monetarial's statutory disqualifications, this Subcommittee finds that they were properly served with the Notice of Intent in accordance with NFA Registration Rule 502.

II

CONCLUSIONS OF LAW

Section 8a(3)(D) of the Act, in pertinent part, authorizes NFA to refuse to register or to register conditionally any person, if it is found, after opportunity for a hearing, that such person was convicted of a felony offense. After reviewing the undisputed evidence in the record, the Subcommittee finds that because Loga-Negru was convicted of the felony offense of intentional homicide, he is disqualified from registration under Section 8a(3)(D) of the Act, pursuant to which his AP registration may be revoked.

Section 8a(3)(N) of the Act, in pertinent part, authorizes NFA to refuse to register or registrate conditionally any firm that has an unfit principal. After reviewing the undisputed evidence in the record, the Subcommittee finds that because Loga-Negru is a principal of Monetarial LLC and he is disqualified from registration under Section 8a(3)(D) of the Act, the firm is disqualified under Section 8a(3)(N) of the Act for having an unfit principal, pursuant to which its CTA registration may be revoked.

Despite the fact that Loga-Negru and Monetarial were properly served with the Notice of Intent in accordance with NFA Registration Rules, they have failed to

respond. Consequently, the record contains no evidence to rebut the presumption of unfitness arising from their statutory disqualifications. This Subcommittee therefore finds that Loga-Negru and Monetarial LLC have failed to prove by a preponderance of the evidence that their registrations would pose no substantial risk to the public. Under such circumstances, based upon the uncontroverted evidence of Loga-Negru and Monetarial LLC's disqualifications and upon a finding that the Notice of Intent was properly served, this Subcommittee hereby orders that Loga-Negru's AP registration and Monetarial LLC's CTA registration be revoked.

III

APPEAL

This Final Order shall be effective 30 days after it is served on Loga-Negru and Monetarial LLC as prescribed by Commission Regulation 171.9. Loga-Negru and Monetarial LLC may appeal this Final Order to the Commission under Commission Regulation 171.23 by filing a Notice of Appeal with the Commission within 35 days after this Final Order is mailed. Under Commission Regulation 171.22, Loga-Negru and Monetarial LLC may petition the Commission to stay the effective date of this Final Order by filing a petition with the Commission within 15 days after this Final Order is mailed.

Dated: 03/24/2017

By: 
Chairman of the Subcommittee

/nam/Final Order: (Cristian M. Loga-Negru.map)