

SEP 21 2012

NATIONAL FUTURES ASSOCIATION
BEFORE THE
BUSINESS CONDUCT COMMITTEE

NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

In the Matter of:)	
)	
ATLANTAS GROUP, INC., ET AL.)	NFA Case No. 12-BCC-023
(Steven H. Joseff, NFA ID #32911),)	
)	
Respondent.)	

DECISION

Having reviewed all matters relevant to the Complaint issued by this Committee in the above-captioned case, and having considered the Offer of Settlement (Offer) submitted by Steven H. Joseff (Joseff) and having accepted his Offer, the Committee issues this Decision as to Joseff.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On June 29, 2012, this Committee issued a Complaint against Atlantias Group, Inc. (Atlantias), an independent introducing broker Member of National Futures Association (NFA) located in West Bloomfield Hills, Michigan. The Complaint also named Joseff, a former NFA Associate who worked for Atlantias in the capacity of an associated person (AP), but who was never registered as an AP of Atlantias, but was registered as an AP of another NFA Member firm. The Complaint charged Joseff with violating NFA Compliance Rule 2-4 for soliciting customers for Atlantias from at least January 2009 through June 2011 and accepting payments from Atlantias for those solicitations while he was an NFA Associate, but not an AP of Atlantias.

II

OFFER OF SETTLEMENT

Without admitting or denying the allegations of the Complaint, Joseff submitted an Offer in which he agreed to settle the charges against him on the following terms:

1. Joseff agreed not to apply for NFA membership or reapply for associate membership or apply for principal status with an NFA Member for a period of five years from the date of a Decision accepting his Offer. During this period, Joseff agreed not to act in any capacity requiring registration, nor act as a principal of an NFA Member.
2. Joseff also agreed that if, after expiration of the five-year membership bar, he applies for NFA membership or reapplies for NFA associate membership or applies for principal status with an NFA Member, (a) he shall pay a fine of \$50,000 to NFA, which shall be due and payable at the same time he applies for NFA membership or reapplies for NFA associate membership or applies to be a principal of an NFA Member; and (b) agrees further that any future application by him for NFA membership, associate membership or principal status with an NFA Member shall not be considered or approved unless and until the above fine has been paid in full.
3. Without admitting or denying the allegations of the Complaint, Joseff consented to the inclusion of findings in any Decision of the Committee accepting his Offer that he committed the violations alleged in the Complaint.

III

FINDINGS

Pursuant to Joseff's Offer, the Committee finds that Joseff committed the violations alleged against him in the Complaint.

IV

PENALTY

Having considered the matter and having accepted Joseff's Offer, this Committee orders as follows:

1. Joseff shall not reapply for NFA associate membership or apply for NFA membership or principal status with an NFA Member for a period of five years from the date of this Decision. During his five-year membership bar, Joseff shall not act in any capacity requiring registration, nor act as a principal of an NFA Member.
2. If, after the expiration of the five-year membership bar referred to above, Joseff applies for NFA membership or reapplies for NFA associate membership, or seeks to become a principal of an NFA Member, then, in any such event, (a) Joseff shall pay a fine of \$50,000 to NFA, due and payable at the same time Joseff applies for NFA membership or reapplies for NFA associate membership or seeks to become a principal of an NFA Member; and (b) any future application by Joseff for NFA membership, associate membership or principal status with an NFA Member shall not be considered or approved unless and until the above fine has been paid in full.

Joseff's Offer and this Decision accepting his Offer shall bar any future Member Responsibility Actions or Business Conduct Committee Complaints against him for any conduct occurring, of which NFA had corporate knowledge, up to the date of his Offer; and shall resolve and terminate all complaints, investigations and audits, relative to him, which had been received or were pending as of the date of his Offer.

Notwithstanding the foregoing terms and conditions, Joseff's Offer, and this Decision accepting his Offer, may be used in an action to enforce their terms or in a subsequent disciplinary action or regulatory action, where they may be considered as evidence in aggravation.

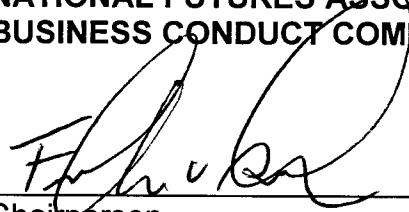
V

INELIGIBILITY

Pursuant to the provisions of Commodity Futures Trading Commission (CFTC) Regulation 1.63, this Decision and the sanctions imposed herein render Joseff ineligible to serve on a disciplinary committee, arbitration panel, oversight panel or governing board of any self-regulatory organization, as that term is defined in CFTC Regulation 1.63, until the later of five years after the effective date of this Decision, or until he has satisfied all the sanctions and conditions imposed by this Decision.

**NATIONAL FUTURES ASSOCIATION
BUSINESS CONDUCT COMMITTEE**

Dated: 9-21-12

By: 
Chairperson

m/cxc/decisions/joseff decision

AFFIDAVIT OF SERVICE

I, Myra Lewis, on oath state that on September 21, 2012, I served a copy of the attached Decision, by sending such copy by e-mail and regular mail, first-class delivery, in an envelope addressed as follows to:

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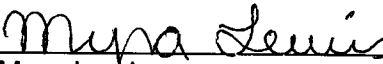
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Myra Lewis

Subscribed and sworn to before me
on this 21st day of September 2012.



Notary Public

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