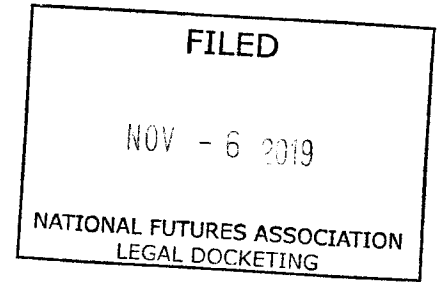


**NATIONAL FUTURES ASSOCIATION
BEFORE THE
HEARING PANEL**



In the Matter of:)
)
GOLDEN MEADOW INVESTMENTS) NFA Case No. 19-BCC-005
LLC, et al.)
(NFA ID #506261))
)
Respondent.)

DECISION

Having reviewed the Complaint issued by the Business Conduct Committee (BCC) of National Futures Association (NFA) in the above-captioned case, and having considered the Offer of Settlement (Offer) submitted by Golden Meadow Investments LLC (Golden Meadow) and having accepted its Offer, the Hearing Panel hereby issues this Decision as to Golden Meadow.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On June 4, 2019, the BCC issued a Complaint against Golden Meadow, a commodity trading advisor and commodity pool operator NFA Member in Jersey City, New Jersey. The Complaint alleges that Golden Meadow violated NFA Compliance Rule 2-5 by failing to produce books and records requested by NFA for one of Golden Meadow's principals, Global Time Investment, which Golden Meadow had represented was the majority owner – if not the sole owner – of Golden Meadow. NFA had requested such records to determine who controlled Global Time Investment, if it held any customer funds, if all of its funds were from legitimate sources, and if any other

individuals or entities should be listed as principals of Golden Meadow due to their involvement with and/or financial contributions to Global Time Investment.

II

OFFER OF SETTLEMENT

Without admitting or denying the allegations of the Complaint, Golden Meadow submitted an Offer in which it proposed to settle the charges against it by agreeing to withdraw from NFA membership within 15 days of the date of the Panel's Decision accepting its Settlement Offer, and never again apply for NFA membership or principal status with any NFA Member.

III

PENALTY

Having considered the matter and having accepted the Offer of Golden Meadow, the Hearing Panel orders Golden Meadow to withdraw from NFA membership within 15 days of the date of this Decision and never again apply for NFA membership or principal status with any NFA Member.

This Decision accepting the Offer shall operate to bar any future BCC Complaints against Golden Meadow for the conduct alleged in the Complaint in this case.

Date: 11-06-2019

**NATIONAL FUTURES ASSOCIATION
HEARING PANEL**
By: 
Chairperson