

**NATIONAL FUTURES ASSOCIATION
BEFORE THE HEARING PANEL**

In the Matter of:)	
)	
ARGO WEALTH MANAGEMENT, INC.)	NFA Case No. 20-BCC-011
ET AL. (NFA ID #375584),)	
)	
Respondent.)	

DECISION

Having reviewed the Complaint issued by NFA's Business Conduct Committee (BCC) in the above-captioned case and having considered the Offer of Settlement (Offer) submitted by Argo Wealth Management, Inc. (Argo), and having accepted the Offer, this Panel hereby issues this Decision as to Argo.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On August 13, 2020, NFA's BCC issued a Complaint against Argo, a former commodity pool operator NFA Member in Akron, Ohio. Argo withdrew its NFA membership status after the Complaint was issued in this case and, as such, currently has no NFA membership status.

The Complaint charged Argo with failing to disclose the impact of so-called "commission rebates" on the profit potential of pool participants of an Argo commodity pool, and the extent of fees and commissions that would be charged the pool and their significant impact on the pool's NAV, in violation of NFA Compliance Rule 2-4.

The Complaint also charged Argo with using deceptive and misleading promotional material, mischaracterizing the "commission rebates," and downplaying the

volume of trades that Argo would place, in comparison to third-party CTAs, in violation of NFA Compliance Rules 2-2(a); 2-29(a)(1) and 2-29(b)(1).

In addition, the Complaint charged Argo with making a deceptive and misleading claim to a customer that her overall costs would be lower if she invested in the Argo pool which was untrue, in violation of NFA Compliance Rules 2-2(a) and 2-29(a)(1). Lastly, the Complaint charged Argo with failing to diligently supervise the firm and its employees and agents, in violation of NFA Compliance Rule 2-9.

II

OFFER OF SETTLEMENT

Argo submitted an Offer in which it neither admitted nor denied the allegations of the Complaint and agreed to settle the charges against it by agreeing to never reapply for NFA membership status, in any capacity, or act as a principal of an NFA Member.

III

PENALTY

Having considered the matter and having accepted the Offer of Argo, this Panel orders Argo never to reapply for NFA membership status, in any capacity, or act as a principal of an NFA Member. This Decision shall bar any future NFA disciplinary actions against Argo for the conduct alleged in the Complaint in this case.

**NATIONAL FUTURES ASSOCIATION
HEARING PANEL**

Date: March 17, 2021

By: *Alicia Matthews Harris*
Chairperson