

**NATIONAL FUTURES ASSOCIATION  
BEFORE THE HEARING PANEL**

FILED

FEB 28 2022

NATIONAL FUTURES ASSOCIATION  
LEGAL DOCKETING

In the Matter of:

PLUS EV CAPITAL LLC  
(NFA ID #515477)

and

ROHIT CHOPRA  
(NFA ID #515604),

Respondents.

NFA Case No. 21-BCC-014

**DECISION**

Having reviewed the Complaint issued by the Business Conduct Committee (BCC) of National Futures Association (NFA) in the above-captioned case and having considered the Offer of Settlement (Offer) submitted by Plus EV Capital LLC (EV Capital) and Rohit Chopra (Chopra), and having accepted the Offer, this Panel hereby issues this Decision as to EV Capital and Chopra.

I

**ALLEGED VIOLATIONS OF NFA REQUIREMENTS**

On November 16, 2021, the BCC issued a Complaint against EV Capital, a former NFA Member commodity trading advisor (CTA) in Newport Beach, California. The Complaint also named Chopra, as a Respondent. Chopra was the sole owner, principal, and associated person (AP) of EV Capital and a former NFA Associate. EV Capital and Chopra withdrew their NFA membership status in December 2021 after the Complaint was issued in this case and, accordingly, they currently have no NFA membership status.

The Complaint charged EV Capital and Chopra with violations of NFA Compliance Rules 2-2(a) and 2-4 for placing unauthorized trades in customers' accounts, misrepresenting to customers about the trades placed in their accounts, making highly risky trades in a customer's account, and manipulating allocation instructions to benefit Chopra to the detriment of customers.

## II

### **OFFER OF SETTLEMENT**

EV Capital and Chopra submitted an Offer of Settlement, without admitting or denying the allegations in the present case, which proposed to settle this case on the following terms and conditions:

1. EV Capital agreed never to reapply for NFA membership status, in any capacity, or act as a principal of an NFA Member; and
2. Chopra agreed not to reapply for NFA membership status, in any capacity, or act as a principal of an NFA Member for a period of three years commencing on the date of a Decision accepting the Offer and to pay a \$100,000 fine if he again seeks NFA membership, in any capacity, or principal status with an NFA Member after expiration of his three-year membership bar.

## III

### **PENALTY**

Having considered the matter and having accepted the Offer of EV Capital and Chopra, this Panel orders as follows: EV Capital shall never reapply for NFA membership status, in any capacity, or act as a principal of an NFA Member; and Chopra shall not reapply for NFA membership status, in any capacity, or act as a principal of an NFA Member for a period of three years commencing on the date of this Decision and to pay a \$100,000 fine if he again seeks NFA membership, in any

capacity, or principal status with an NFA Member after expiration of his three-year membership bar.

This Decision accepting EV Capital and Chopra's Offer shall operate to bar any future Member Responsibility Actions and BCC Complaints against them for the conduct alleged in the Complaint in this case.

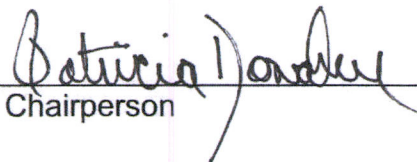
**V**

**INELIGIBILITY**

Pursuant to the provisions of Commodity Futures Trading Commission (CFTC) Regulation 1.63, this Decision and the sanctions imposed herein render Chopra ineligible from serving on a disciplinary committee, arbitration panel, oversight panel or governing board of any self-regulatory organization, as that term is defined in CFTC Regulation 1.63, until the later of three years after the effective date of this Decision, or until he has satisfied all the sanctions and conditions imposed by this Decision.

**NATIONAL FUTURES ASSOCIATION  
HEARING PANEL**

Date: 02/28/2022

By:   
Chairperson