

**NATIONAL FUTURES ASSOCIATION
BEFORE THE
BUSINESS CONDUCT COMMITTEE**

FILED
MAR 29 2022
NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

In the Matter of:

MAREX SPECTRON
INTERNATIONAL LIMITED
(NFA ID #445699),

Respondent.

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NFA Case No. 22-BCC-002

DECISION

Having reviewed all matters relevant to the Complaint issued by the Business Conduct Committee (BCC) of National Futures Association (NFA) in the above-captioned case and having considered the Offer of Settlement (Offer) submitted by Marex Spectron International Limited (Marex), and having accepted its Offer, the BCC hereby issues this Decision.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On February 16, 2022, the BCC issued a Complaint against Marex, an introducing broker Member and approved swap firm located in London, U.K. The Complaint charged Marex with allowing unregistered individuals to act as associated persons (APs) without being registered in such capacity and NFA Associates, in violation of NFA Bylaw 301(b). The Complaint also charged Marex with failing to diligently supervise its employees and agents in the conduct of their commodity interest activities for or on behalf of the firm, in violation of NFA Compliance Rule 2-9(a).

II

OFFER OF SETTLEMENT

Without admitting or denying the allegations in the Complaint, Marex submitted an Offer in which it proposed to settle the charges against it by agreeing to pay a fine of \$250,000 to NFA within 30 days after the effective date of a Decision accepting the Offer. In its Offer, Marex acknowledged that any Decision accepting the Offer would include a finding that Marex violated NFA Bylaw 301(b) and NFA Compliance Rule 2-9(a).

III

FINDING

Pursuant to its Offer, the BCC finds that Marex violated NFA Bylaw 301(b) and NFA Compliance Rule 2-9(a).

IV

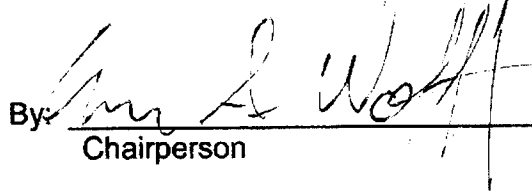
PENALTY

Pursuant to the Offer, the Committee orders Marex to pay a fine of \$250,000 to NFA within 30 days after the effective date of this Decision.

This Decision and the Offer shall not be used as a sole basis for any other action or proceeding by NFA against Marex, including any registration matter, except this Offer and any Decision accepting this Offer may be used in an action to enforce the terms thereof or in a subsequent disciplinary action or regulatory action, where they may be considered as disciplinary history and as evidence in aggravation on the issue of sanctions.

**NATIONAL FUTURES ASSOCIATION
BUSINESS CONDUCT COMMITTEE**

Date: 3/29/2022

By: 
Chairperson

m/cxc/Decisions/Marex Decision (Final)