

**NATIONAL FUTURES ASSOCIATION
BEFORE THE
BUSINESS CONDUCT COMMITTEE**

FILED
FEB - 6 2024
NATIONAL FUTURES ASSOCIATION
LEGAL DOCKETING

In the Matter of)
)
LIME TRADING CORP.) NFA Case No. 23-BCC-010
(NFA ID #430385),)
)
Respondent.)

DECISION

Having reviewed the Complaint issued by the Business Conduct Committee (Committee) of the National Futures Association (NFA) in the above-captioned case, having considered the Offer of Settlement (Offer) submitted by Lime Trading Corp. (Lime Trading), and having accepted the Offer, this Committee hereby issues this Decision as to Lime Trading.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On November 30, 2023, this Committee issued a Complaint against Lime Trading Corp., a futures commission merchant (FCM) Member of NFA located in New York, New York. Count I of the Complaint alleged that Lime Trading failed to file timely daily segregation reports, timely segregated investment detail reports, and timely monthly financial reports with NFA, in apparent violation of NFA Financial Requirements Section 16(e). Count II of the Complaint alleged that Lime Trading failed to file timely required notifications with NFA, in apparent violation of NFA Financial Requirements Section 1(e). Count III of the Complaint alleged that Lime Trading failed to supervise its

employees and agents in the conduct of their commodity interest activities for or on behalf of the firm, in apparent violation of NFA Compliance Rule 2-9(a).

II

OFFER OF SETTLEMENT

Lime Trading submitted an Offer in which it neither admitted nor denied the allegations of the Complaint and proposed to settle the charges against it by paying a fine of \$100,000 to NFA within 30 days after the effective date of this Decision.

In making the Offer, Lime Trading stipulated and agreed to cease and desist from violating NFA Financial Requirements Sections 1(e) and 16(e), and NFA Compliance Rule 2-9(a). Lime Trading also acknowledged in the Offer that any Decision accepting the Offer would include findings that Lime Trading violated NFA Financial Requirements Sections 1(e) and 16(e), and NFA Compliance Rule 2-9(a).

III

FINDINGS

Pursuant to the Offer, this Committee finds that Lime Trading violated NFA Financial Requirements Sections 1(e) and 16(e), and NFA Compliance Rule 2-9(a).

IV

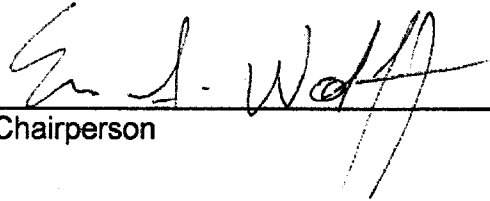
PENALTY

Having considered the matter and having accepted the Offer submitted by Lime Trading, this Committee hereby orders Lime Trading to pay a fine of \$100,000 to NFA within 30 days after the effective date of this Decision. The Committee also orders Lime Trading to cease and desist from violating NFA Financial Requirements Sections 1(e) and 16(e), and NFA Compliance Rule 2-9(a).

This Decision and the Offer shall not be used as a sole basis for any other action or proceeding by NFA against Lime Trading, including any registration matter, except this Decision and the Offer may be used in an action to enforce the terms thereof or in a subsequent disciplinary action or regulatory action, where they may be considered as disciplinary history and as evidence in aggravation, on the issue of sanctions.

**NATIONAL FUTURES ASSOCIATION
BUSINESS CONDUCT COMMITTEE**

Date: February 6, 2024

By: 
Chairperson

m/cxc/Decisions/Lime Trading Decision