

**NATIONAL FUTURES ASSOCIATION
BEFORE THE
BUSINESS CONDUCT COMMITTEE**

FILED
February 5, 2025
National Futures Association
Legal Docketing

In the Matter of)
)
FUTU FUTURES INC.) NFA Case No. 24-BCC-013
(NFA ID #523957),)
)
Respondent.)

DECISION

Having reviewed the Complaint issued by the Business Conduct Committee (Committee) of the National Futures Association (NFA) in the above-captioned case, having considered the Offer of Settlement (Offer) submitted by Futu Futures Inc. (Futu), and having accepted the Offer, this Committee hereby issues this Decision as to Futu.

I

ALLEGED VIOLATIONS OF NFA REQUIREMENTS

On November 21, 2024, this Committee issued a Complaint against Futu, a futures commission merchant (FCM) Member of NFA located in Jersey City, New Jersey. Count I of the Complaint alleged that Futu failed to file timely monthly financial reports and timely notice of material changes in its operations or senior management with NFA, in apparent violation of NFA Financial Requirements Sections 1(d) and 1(e). Count II of the Complaint alleged that Futu failed to supervise its employees and agents in the conduct of their commodity interest activities for or on behalf of the firm, in apparent violation of NFA Compliance Rule 2-9(a).

II

OFFER OF SETTLEMENT

Futu submitted an Offer in which it neither admitted nor denied the allegations of the Complaint and proposed to settle the charges against it by paying a fine of \$100,000 to NFA within 30 days after the effective date of this Decision.

In making the Offer, Futu stipulated and agreed to cease and desist from violating NFA Financial Requirements Sections 1(d) and 1(e), and NFA Compliance Rule 2-9(a). Futu also acknowledged in the Offer that any Decision accepting the Offer would include findings that Futu violated NFA Financial Requirements Sections 1(d) and 1(e), and NFA Compliance Rule 2-9(a).

III

FINDINGS

Pursuant to the Offer, this Committee finds that Futu violated NFA Financial Requirements Sections 1(d) and 1(e), and NFA Compliance Rule 2-9(a).

IV

PENALTY

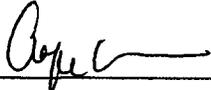
Having considered the matter and having accepted the Offer submitted by Futu, this Committee hereby orders Futu to pay a fine of \$100,000 to NFA within 30 days after the effective date of this Decision. The Committee also orders Futu to cease and desist from violating NFA Financial Requirements Sections 1(d) and 1(e), and NFA Compliance Rule 2-9(a).

This Decision and the Offer shall not be used as a sole basis for any other action or proceeding by NFA against Futu, including any registration matter, except this

Decision and the Offer may be used in an action to enforce the terms thereof or in a subsequent disciplinary action or regulatory action, where they may be considered as disciplinary history and as evidence in aggravation on the issue of sanctions.

**NATIONAL FUTURES ASSOCIATION
BUSINESS CONDUCT COMMITTEE**

Date: 02/05/2025

By: 
Chairperson

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