

December 6, 1984

Ms. Jean Webb
Acting Secretary
Office of the Secretariat
Commodity Futures Trading
Commission
2033 K Street, N.W.
Washington, D.C. 20581

Re: National Futures Association
Proposed Copying Fee Under Bylaw 305,
Section I(b)(ii) of Schedule B

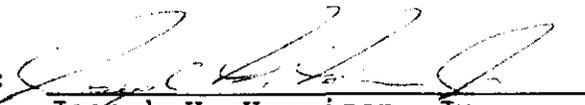
Dear Ms. Webb:

On November 20, 1984, pursuant to Section 17(j) of the Commodity Exchange Act ("Act"), as amended, National Futures Association ("NFA") submitted to the Commodity Futures Trading Commission ("Commission") for review and approval proposed amendments to Bylaw 305 governing access to and certification of registration records maintained by NFA. The proposed amendments were approved by the Commission on November 29, 1984. Section I(b)(ii) of Schedule B to Bylaw 305 provides that NFA may charge a copying fee, not to exceed the amount charged by the Commission, for copies of registration records provided to members of the public. In accordance with the limitations set forth in Section I(b)(ii), NFA hereby submits its proposal to assess a copying fee of \$.15 per page for all copies of public or publicly available portions of registration records provided directly by NFA to members of the public pursuant to a reasonable request.

The proposed \$.15 copying fee was calculated to defray the costs that NFA will incur in providing copies of registration records to the public. Consideration was given to the costs attributable to use of the reprographic equipment, the cost of paper, and the commitment of time and labor of NFA personnel involved in locating the registration records, reviewing the records for relevancy and copying the relevant records. The \$.15 fee, as calculated, exceeds neither NFA's expenses nor the amount currently charged by the Commission.

NFA respectfully requests that the proposed \$.15 copying fee be made effective ten days after receipt of this submission.

Very truly yours,
NATIONAL FUTURES ASSOCIATION

By: 

Joseph H. Harrison, Jr.
General Counsel and
Secretary

cc: Chairman Susan M. Phillips
Commissioner Kalo A. Hineman
Commissioner Fowler C. West
Commissioner William E. Seale
Commissioner Robert R. Davis
Andrea M. Corcoran, Esq.
Kenneth M. Rosenzweig, Esq.
Linda Kurjan, Esq.

JHH:lg



DIVISION OF
TRADING AND MARKETS

COMMODITY FUTURES TRADING COMMISSION
2033 K STREET, N.W., WASHINGTON, D.C. 20581

COPY TO:

R. WILMOUTH
J. TIPPINS
D. DRISCOLL
ATTORNEYS
ESTRZA
DONNA ✓

December 12, 1984

Joseph H. Harrison, Jr., Esq.
General Counsel and Secretary
National Futures Association
200 West Madison Street
Chicago, Illinois 60606

Dear Mr. Harrison:

On December 10, 1984, the Commission received your December 6 letter submitting the fee that NFA, as custodian of certain Commission registration records, intends to charge members of the public for photocopying publicly available portions of such records in response to requests for the documents. The new 15-cent-per-page fee has been established under the authority of Section I(b)(ii) of Schedule B to NFA Bylaw 305 and is submitted to the Commission pursuant to Section 17(j) of the Act, as required by the Commission in its Delegation Order dated September 28, 1984. NFA has invoked the "10-day" provision of Section 17(j) to permit the specified fee to be effective 10 days after Commission receipt unless the Commission determines to review the proposed fee for approval and so notifies NFA.

This is to advise you that the Division has examined this latest submission and is not recommending that the Commission review it for approval. In this regard, the Division notes that on November 29 the Commission approved the NFA rule authorizing a copying fee and that the proposed fee has been set at an apparently reasonable level not expected to exceed either NFA's costs or the comparable fee currently charged by the Commission. NFA may implement the new fee as indicated in your letter.

Very truly yours,

Andrea M. Corcoran
Director

