

NATIONAL FUTURES ASSOCIATION

BALLOT

**BOARD OF DIRECTORS
CPO/CTA CATEGORY**

**VOTE FOR NO MORE THAN ONE INDIVIDUAL
IN EACH ELECTION**

Vote for One Individual Only --

- Douglas L. Bry, President, Northfield Trading LP
- Aleks A. Kins, President and Chief Executive Officer, AlphaMetrix LLC

Vote for One Individual Only --

- Craig L. Caudle, Chief Executive Officer, Liberty Funds Group, Inc.
- Ernest L. Jaffarian, President and Chief Executive Officer, Efficient Capital Management, LLC

**THIS BALLOT MUST BE MAILED TO GRANT THORNTON LLC IN THE
PROVIDED PRE-ADDRESSED, POSTAGE PAID ENVELOPE.
THE BALLOT MUST BE RECEIVED NO LATER THAN
JANUARY 17, 2012.**